

Revision of Certain Dollar Amounts in the Bankruptcy Code

(Effective April 1, 2016)

Source: 81 Fed. Reg. 8748-01, 2016 WL 684261 (Feb. 22, 2016)

Affected sections of Title 28 U.S.C. and the Bankruptcy Code	Dollar amount to be adjusted	New (adjusted) dollar amount ¹
28 U.S.C.:		
Section 1409(b)—a trustee may commence a proceeding arising in or related to a case to recover		
(1)—money judgment of or property worth less than	\$1,250	\$1,300.
(2)—a consumer debt less than	\$18,675	\$19,250.
(3)—a non consumer debt against a non insider less than	\$12,475	\$12,850.
11 U.S.C.:		
Section 101(3)—definition of assisted person	\$186,825	\$192,450.
Section 101(18)—definition of family farmer	\$4,031,575 (each time it appears)	\$4,153,150 (each time it appears).
Section 101(19A)—definition of family fisherman	\$1,868,200 (each time it appears)	\$1,924,550 (each time it appears).
Section 101(51D)—definition of small business debtor	\$2,490,925 (each time it appears)	\$2,566,050 (each time it appears).
Section 109(e)—debt limits for individual filing bankruptcy under chapter 13	\$383,175 (each time it appears)	\$394,725 (each time it appears)
	\$1,149,525 (each time it appears)	\$1,184,200 (each time it appears).
Section 303(b)—minimum aggregate claims needed for the commencement of an involuntary chapter 7 or 11 petition		
(1)—in paragraph (1)	\$15,325	\$15,775.
(2)—in paragraph (2)	\$15,325	\$15,775.
Section 507(a)—priority expenses and claims:		
(1)—in paragraph (4)	\$12,475	\$12,850.
(2)—in paragraph (5)(B)(i)	\$12,475	\$12,850.
(3)—in paragraph (6)(B)	\$6,150	\$6,325.
(4)—in paragraph (7)	\$2,775	\$2,850.
Section 522(d)—value of property exemptions allowed to the debtor		
(1)—in paragraph (1)	\$22,975	\$23,675.
(2)—in paragraph (2)	\$3,675	\$3,775.
(3)—in paragraph (3)	\$575	\$600.
	\$12,250	\$12,625.
(4)—in paragraph (4)	\$1,550	\$1,600.
(5)—in paragraph (5)	\$1,225	\$1,250.
	\$11,500	\$11,850.
(6)—in paragraph (6)	\$2,300	\$2,375.
(7)—in paragraph (8)	\$12,250	\$12,625.
(8)—in paragraph (11)(D)	\$22,975	\$23,675.

Section 522(f)(3)—exception to lien avoidance under certain state laws	\$6,225	\$6,425.
Section 522(f)(4)—items excluded from definition of household goods for lien avoidance purposes	\$650 (each time it appears)	\$675 (each time it appears).
Section 522(n)—maximum aggregate value of assets in individual retirement accounts exempted	\$1,245,475	\$1,283,025.
Section 522(p)—qualified homestead exemption	\$155,675	\$160,375.
Section 522(q)—state homestead exemption	\$155,675	\$160,375.
Section 523(a)(2)(C)—exceptions to discharge		
(1)—in paragraph (i)(I)—consumer debts for luxury goods or services incurred < 90 days before filing owed to a single creditor in the aggregate	\$650	\$675.
(2)—in paragraph (i)(II)—cash advances incurred < 70 days before filing in the aggregate	\$925	\$950.
Section 541(b)—property of the estate exclusions:		
(1)—in paragraph (5)(C)—education IRA funds in the aggregate	\$6,225	\$6,425.
(2)—in paragraph (6)(C)—pre-purchased tuition credits in the aggregate	\$6,225	\$6,425.
Section 547(c)(9)—preferences, trustee may not avoid a transfer if, in a case filed by a debtor whose debts are not primarily consumer debts, the aggregate value of property is less than	\$6,225	\$6,425.
Section 707(b)—dismissal of a chapter 7 case or conversion to chapter 11 or 13 (means test):		
(1)—in paragraph (2)(A)(i)(I)	\$7,475	\$7,700.
(2)—in paragraph (2)(A)(i)(II)	\$12,475	\$12,850.
(3)—in paragraph (2)(A)(ii)(IV)	\$1,875	\$1,925.
(4)—in paragraph (2)(B)(iv)(I)	\$7,475	\$7,700.
(5)—in paragraph (2)(B)(iv)(II)	\$12,475	\$12,850.
(6)—in paragraph (5)(B)	\$1,250	\$1,300.
(7)—in paragraph (6)(C)	\$675	\$700.
(8)—in paragraph (7)(A)(iii)	\$675	\$700.
Section 1322(d)—contents of chapter 13 plan, monthly income	\$675 (each time it appears)	\$700 (each time it appears).
Section 1325(b)—chapter 13 confirmation of plan, disposable income	\$675 (each time it appears)	\$700 (each time it appears).

Section 1326(b)(3)—payments to former chapter 7 trustee	\$25	\$25.
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